



Cleveland Clinic
Nevada

Ways to Give

Building the Foundation for Tomorrow's Healthcare





FROM OUR VICE CHAIRMAN

The Cleveland Clinic enterprise is grateful to the many individuals who have advanced our founders' mission of "better care of the sick, investigation of their problems and further education of those who serve."

Philanthropy plays a significant role in our ability to continue to provide comprehensive, high-quality medical care within a setting of education and research. Giving to Cleveland Clinic to benefit Cleveland Clinic Nevada is vital in allowing Cleveland Clinic Nevada to provide patients with the best care possible and remain in the forefront of medical advancements and research in neurology as well as Alzheimer's care and treatment.

In this brochure, you will learn how you can help with a current, deferred and/or testamentary gift.

We look forward to sharing with you, your family and your advisors the many available gift planning options to help you achieve the right balance between your financial and charitable goals.

A handwritten signature in black ink that reads "Nelson Wittenmyer". The signature is written in a cursive, flowing style.

Nelson J. Wittenmyer Jr., Esq.

Vice Chairman

Institutional Relations and Development
Cleveland Clinic



Planning Your Gift

Gift planning at Cleveland Clinic is a creative process that adapts to the changing philanthropic needs and wishes of our supporters. Successful gift planning allows you to make charitable contributions in ways that maximize personal, family, and philanthropic goals, while also minimizing cost.

A range of charitable giving options can be tailored to meet your needs and can include benefits such as:

- A current charitable income tax deduction
- Guaranteed lifetime income for you and/or a loved one
- Savings on capital gains, income, gift and estate taxes

What to Give

Philanthropy should not be complicated. Nor should it require great wealth. When you give to Cleveland Clinic Nevada, your gift will be simple to make. You choose what to give, how to give, and how your gift will be used. You can enrich the lives of current and future patients and create a family legacy lasting for generations.

A variety of options are available to achieve your financial and philanthropic goals. In addition to the option of making a current *outright gift* (such as by check, transferring securities, or signing a multi-year pledge), you can choose a *deferred gift* (the gift happens at a date in the future, selected by you), a *life-income gift* (a type of gift that will pay you and/or your spouse an income for life), or a *testamentary gift* (which will occur after your lifetime).

Assets you can use to make a gift:

- Cash/Check
- Stocks, Bonds, Mutual Funds
- Real Estate
- Tangible Personal Property (art, jewelry)
- Life Insurance Policy
- Retirement Plan Assets and/or IRAs
- Business and/or Partnership Interests

How to Give

Current Gifts

- **Outright Gift**

You can make an outright gift by transferring any of the assets listed in the box on *page 3* directly to Cleveland Clinic Nevada. With each gift, you will receive an acknowledgment letter detailing the asset given and the amount of your charitable income tax deduction, which you should keep for tax purposes.

- **Multi-year Pledge**

A multi-year pledge is recurring support which, year after year, helps sustain the mission of Cleveland Clinic Nevada. For example, a traditional \$100,000 pledge would be paid in increments of \$25,000 a year, for a period of four years. However, we can offer the flexibility of paying it off in a variety of different ways. We will work with you to create a schedule that best suits your needs.

Deferred or Life Income Gifts

- **Gift Annuity**

A charitable gift annuity (CGA) is a simple agreement in which we promise to pay you, or you and your spouse, a lifetime income in exchange for a gift of an asset. The payment is fixed at the time you establish the gift and can be paid to you in monthly, quarterly, semi-annual or annual payments.

Gift annuities can be *deferred* (the longer the payment is deferred, the higher the payment will be), *commuted* (which is deferred for at least one year, and then the payments are condensed into a specified timeframe, such as for a child's education), or *flexible deferred* (the payments are deferred for at least one year and then can be "turned on" at some point in the future, such as for retirement).

Deferred or Life Income Gifts (*continued*)

- **Charitable Remainder Trust**

A charitable remainder trust (CRT) generally is used when there are multiple beneficiaries. A CRT can provide income to you, you and your spouse, or you, your spouse and your children for life or for a term of years, in exchange for a gift. The payment can be fixed (*annuity trust*) or variable, based on the year-end market value of the trust (*unitrust*).

- **Charitable Lead Trust**

A charitable lead trust (CLT) may appeal to individuals who wish to make a gift but retain the property in their family. You can establish a lead trust that provides income to Cleveland Clinic Nevada over a set period. At the end of the trust term, the assets either are returned to you or distributed among family. The principal advantage of this type of gift is that it can significantly reduce or even eliminate gift or estate taxes.

- **Retained Life Estate**

A retained life estate is a gift plan that allows you to donate a home (or farm) to Cleveland Clinic Nevada while retaining the right to live in it for the rest of your life. A gift of the remainder interest in a personal residence provides you with a current charitable deduction and may allow reduction or elimination of capital gains tax on the property's appreciation. You retain the right to live on the property, but continue to be responsible for all routine expenses – maintenance fees, insurance, property taxes, repairs, etc.

Testamentary

- **Bequests**

After you have provided for your family and loved ones, a bequest in your will would enable you to make a gift to support your favorite medical area or program at Cleveland Clinic Nevada.

- **Life Insurance**

You can make a gift to Cleveland Clinic Nevada of your paid-up life insurance policy, or you could buy a new policy and name us as the owner and beneficiary. With a gift of a paid-up life insurance policy, you can deduct the cash value of the policy at the time of the gift. With the purchase of a new policy, you would establish the policy and then transfer ownership to Cleveland Clinic. If there are premium payments that remain to be paid, you could make annual gifts to help cover the cost of the premium, which also would be tax-deductible to you.

- **Retirement Plan Assets**

As with a life insurance gift, naming Cleveland Clinic Nevada as a beneficiary designation can offer you significant value. Due to applicable estate and income taxes, family members usually only receive 25 percent to 30 percent of the value of an IRA or retirement plan. Much of this tax can be avoided if the assets are instead used to fund a bequest to support Cleveland Clinic Nevada.

Please call your development officer, or call 216.444.1245, for bequest language and to discuss the designation of your gift.

Establishing a Lasting Legacy

Cleveland Clinic offers both *endowed* (distribution of income only for charitable purposes, but not principal) and *non-endowed* (distribution of both principal and income for charitable purposes) funds.

Named Fund

Named funds can carry any name you choose, can be established to honor or memorialize someone special to you, and can be *restricted* to a particular medical area, department or program, or *unrestricted* for the area of greatest need at Cleveland Clinic.

Chair

A chair is a philanthropic fund that provides discretionary money to support the patient care, research, and education priorities of a physician and his or her medical institute. Becoming a chair holder carries the utmost prestige at Cleveland Clinic.

- **Endowed chair**

You direct the original philanthropic contribution to exist in perpetuity, and annual distributions from the fund help support a physician or project.

- **Term chair**

The original philanthropic contribution is available for expenditure in its entirety over the term of the chair. A minimum term is five years, after which it may be renewed or converted to an endowed chair.

Family Philanthropic Fund

This fund provides flexibility in allowing families the opportunity to designate different areas of support over the life of the fund. The fund will make annual distributions to the area your family chooses, and at the end of each two-year period, your family may change its designated area of support. Together, your family can build a legacy that reflects its values now and in the future.



Recognition

Cleveland Clinic is extremely grateful for the generosity of its many benefactors. To show its appreciation, we welcome the opportunity to recognize each and every contributor, or, if you wish, preserve your anonymity.

Cleveland Clinic has several benefactor recognition programs. Visit the Online Benefactor Honor Roll at clevelandclinic.org/giving or speak with your development officer to discuss customized acknowledgement and recognition opportunities.

Contact Information

This brochure highlights just a sampling of many options available to you. Cleveland Clinic's gift planning professionals can create illustrations personalized for your specific situation. We will be delighted to work with you to discover opportunities most beneficial to you and your family.

We encourage you to discuss these options with your financial advisor. If you or your advisor would like more information, please contact Cleveland Clinic's Gift planning team:

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Thank you

Thank you for your interest in supporting Cleveland Clinic Nevada.

Because of your gift, and the contributions of our many friends, healthcare at Cleveland Clinic will enjoy a future of even greater promise, discovery and innovation.





For more information, please contact:

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The Cleveland Clinic Foundation is an independent, not-for-profit, multi-specialty academic medical center. Cleveland Clinic Nevada, located in Reno, Elko and Las Vegas, is a not-for-profit, specialty medical center that integrates clinical care with research and education. Cleveland Clinic Nevada specializes in caring for patients and families with Alzheimer's, Huntington's, Parkinson's, ALS, multiple sclerosis and other neurodegenerative diseases. Please visit: *clevelandclinic.org/brainhealth*

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